

STATE OF INDIANA )  
 )  
COUNTY OF MARION )

SS:

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9526-AG11-0126-014

IN THE MATTER OF:

Chebon B. White,

Respondent,

702 W. Main Street  
Thorntown, Indiana 46071

License Number 564998

Type of Agency Action: Enforcement

**FILED**

FEB 04 2011

STATE OF INDIANA  
DEPT. OF INSURANCE

**ADMINISTRATIVE ORDER**  
**NOTICE OF NONRENEWAL OF LICENSE**

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code 4-21.5-1 et seq. and the Indiana Insurance Producers Act, Indiana Code 27-1-15.6-12, hereby gives notice to Chebon B. White ("Respondent") of the following Administrative Order:

1. Indiana Code 27-1-15.6-12(b) provides that "The commissioner may levy a civil penalty, place an insurance producer on probation, suspend an insurance producer's license, revoke and insurance producer's license for a period of years, permanently revoke an insurance producer's license, or refuse to issue or renew an insurance producer license, or take any combination of these actions ..."

2. Indiana Code 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal.

3. Respondent, a resident of Indiana, held Indiana resident insurance producer license number 564998.

4. Respondent's Indiana resident insurance producer license will expire on October 31, 2011. Respondent has stated that he is not in the insurance business at this time.

5. On or about July 25, 2010, the Department received a formal complaint, from J. C. Hamilton, the Assistant Vice President of Field Compliance and Forensic Investigation, Monumental Life Insurance Company. In the complaint Ms. Hamilton alleged that Respondent left their employment on December 3, 2007 and a final audit revealed shortages, three hundred sixty-six dollars and ninety two cents (\$366.92) in account shortages, and one thousand five hundred four dollars and twenty one cents (\$1,504.21) in missing deposits. On August 6 and 9, 2010, in telephone conversations with Department Investigator Mike Herndon Respondent admitted that he "did move money around and paid premiums to hold lapse" and he admitted that he "made the mistake of juggling things which resulted in his book being short".

6. Respondent admitted to have committed or being found to have committed an unfair trade practice or fraud in the business of insurance.

7. Respondent used dishonest practices, demonstrating incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana.

8. Respondent's conduct, alleged herein, is cause for disciplinary action in accordance with Indiana Code §§24-1-15.6-12(b)(7) and 24-1-15.6-12(b)(8).

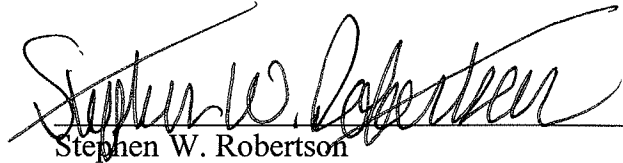
WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed.**

WHEREFORE, the Commissioner further notifies Respondent that pursuant to Indiana Code 27-1-15.6-12(d), within sixty (60) days of receiving this Notice, Respondent may make a

written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

2-4-11

Date Signed



Stephen W. Robertson  
Commissioner  
Indiana Department of Insurance

Distributed To:

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Chebon B. White  
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Thorntown, IN 46071

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